

**IMPORTANT ANNOUNCEMENT FOR ALL SHAREHOLDERS OF BANCO
POPULAR**

Protect your investment in Banco Popular

The Spanish Association of Minority Shareholders of Listed Companies (AEMEC), Better Finance (The European Federation of Investors and Financial Services Users) and World Federation of Investors (WFI) consider that the accumulated decrease of the share of something more than 42% of its value, during the period March 2016 and up to May 31st of 2017, decrease to which we must sum the 18% loss that has occurred on Thursday, June 1st, may be due to possible manipulation, by entities that could be linked to certain shareholders and their interest groups, with a vocation of influence and, where appropriate, control over the entity, through the infiltration of privileged information and biased disclosure.

In any case, the confusion generated within the last weeks regarding the situation of the entity, causes shareholders to demand an in depth investigation in defence of the market discipline and with the aim of obtaining compensation in favour of the shareholders, by those who could be responsible.

Better Finance, WFI and AEMEC already represent a group of shareholders who will take legal action to clarify the possible manipulation of the value of Banco Popular shares and seek compensation and recover the investment lost by the shareholders.

The three Associations are going to file a complaint on behalf of all the shareholders of Banco Popular who wish to have the possibility to recover their money. The defence could lead to legal actions in any order, administrative or jurisdictional and both in Spain and abroad, especially in Mexico or the US.

Better Finance, WFI and AEMEC want to make clear that the legal actions will not be directed against Banco Popular.

Better Finance, WFI and AEMEC will request, on behalf of the shareholders who will subscribe this claim, responsibilities to those who have participated in this manipulation in the operation that has led to the collapse of Banco Popular's quotation causing a great loss to its Minority shareholders.

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