

PRESS RELEASE

BETTER FINANCE NOW CONTRIBUTES A TOTAL OF 28 USER-SIDE EXPERTS TO THE EU AUTHORITIES' EXPERT AND STAKEHOLDER GROUPS

Brussels, 19 September 2019 - BETTER FINANCE is pleased to announce that Edoardo Carlucci, Research and Policy Officer at BETTER FINANCE - the European Federation of Investors and Financial Services Users - was appointed as member of the European Insurance and Occupational Pensions Authority's (EIOPA) Consultative Expert Group on Digital Ethics in Insurance to represent individual savers and investors.

EIOPA identified a *"strong trend towards data-driven business models across the insurance value chain"* and states that *"there are many opportunities arising from digitalisation, both for the insurance industry as well as for consumers. However, there are also risks that need to be further addressed."* In order to support it in the development of digital responsibility principles in insurance, EIOPA set up a multidisciplinary Consultative Expert Group.

BETTER FINANCE thanks and congratulates EIOPA, as well as both other European Supervisory Authorities (ESAs), for continuously improving on the consumer and retail user representation within their stakeholder groups.

Members of the EIOPA Expert and Stakeholder Groups from BETTER FINANCE and from BETTER FINANCE Member Organisations:

IRSG

- Chrisitan Gülich, BdV
- Alin Iacob, AURSF
- Guillaume Prache, BETTER FINANCE

Consultative Expert Group on Digital Ethics in Insurance

- Edoardo Carlucci, BETTER FINANCE
- Desislav Danov, FinTech Guardian

OPSG

- Jose Carlos Fernández Gómez, ADICAE
- Christian Gülich, BdV
- Aleksandra Mączyńska, BETTER FINANCE (OPSG Vice-Chair)

Expert Practitioner Panel on the Pan-European Personal Pension Product

- Axel Kleinlein, BdV
- Stefan Voicu, BETTER FINANCE

BETTER FINANCE now contributes a total of 28 user-side experts to the different expert and stakeholder groups of the European Commission, the ESAs - the European Banking Authority (EBA), the European Insurance and Occupational Pensions Authority's (EIOPA) and the European Securities and Markets Authority Banking Stakeholder Group (ESMA) - and EFRAG, the European Financial Reporting Advisory Group, and is co-chairing three of them (OPSG, SMSG and FSUG).

More information can be found on the EIOPA [website](#).

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