

ANNUAL REPORT

20
25

BF **BETTER FINANCE**

The European Federation of Investors and Financial Services Users
Fédération Européenne des Épargnants et Usagers des Services Financiers

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Reinforcing the Voice of European Investors: Delivering Impact in 2025

The past year has been one of sustained engagement, tangible results, and growing recognition of the importance of placing European citizens at the heart of financial policymaking. In 2025, BETTER FINANCE continued to strengthen its role as the leading advocate for individual savers and investors, ensuring that their interests are not only heard but increasingly reflected in European policy debates and outcomes.

Our work throughout the year has been both extensive and impactful. We actively defended the interests of savers and investors in 23 public debates, contributed to 24 consultations with EU authorities, and once again ensured the largest representation of citizens through 24 experts participating in 44 EU advisory groups involved in financial services policies. These figures are more than metrics. They reflect our continuous commitment to bridging the gap between policymakers and the millions of individuals whose financial futures depend on their decisions.

A central pillar of our efforts in 2025 has been our research. We published a series of in-depth reports addressing some of the most pressing challenges facing retail investors today. These include the persistent issue of insufficient real returns in long-term and pension savings, the growing risks posed by investment fraud, and the increasing complexity of digital investment platforms. Our work has consistently highlighted where the system is failing and what must be done to correct it.

Our flagship research confirmed once again that many European savers continue to face disappointing outcomes once inflation and costs are taken into account. This reinforces a key message: improving “value for money” in financial products is not optional. It is essential to ensuring adequate retirement outcomes. At the same time, our studies on neobrokers, fractional investing, and securities lending have shed light on how innovation is reshaping the investment landscape, bringing both new opportunities and new risks for individual investors.

Investor protection has remained at the core of our mission. In 2025, we intensified our focus on areas where safeguards are still insufficient. Our work on investment scams highlighted the growing scale and sophistication of fraud across Europe, calling for stronger coordination, better enforcement, and enhanced investor education. Similarly, our research on delisting practices and shareholder rights exposed structural weaknesses that can disadvantage minority investors, underlining the need for more harmonised and robust EU frameworks.

At the same time, we have continued to advocate for a financial system that is not only fair, but also accessible and empowering. Through our campaigns and educational initiatives, we have worked to improve financial literacy and provide citizens with the tools they need to make informed decisions. In 2025 alone, our outreach engaged thousands of individuals across Europe, supported by digital content, multilingual resources, and public engagement efforts.

Our convening power has also been on full display. Over the course of the year, we organised and co-organised nine conferences and events across Europe, bringing together policymakers, experts, and stakeholders to address critical issues such as pension adequacy, collective redress, financial literacy, and the development of a European Savings and Investment Union. These events serve not only as platforms for dialogue, but also as catalysts for policy change, ensuring that the perspectives of individual investors are integrated into the broader conversation.

Importantly, 2025 has also underscored the structural challenges that remain. The imbalance in lobbying influence within the European Union persists, with corporate actors continuing to dominate both access and resources in policymaking processes. Against this backdrop, the role of organisations such as BETTER FINANCE is more critical than ever. We provide an essential counterweight, ensuring that the interests of citizens are not overshadowed by those of the financial industry.

Encouragingly, our work is increasingly recognised by key European stakeholders. Support from policymakers, regulators, and institutional leaders highlights the growing understanding that a well-functioning financial system must serve the needs of its users. This is at the core of the EU's ongoing priority initiative, the "Savings and Investments Union". This recognition strengthens our resolve to continue pushing for reforms that deliver transparency, fairness, and better outcomes for all.

Looking forward, our priorities remain clear. We will continue to advocate for value for money, improved access to simple and cost-efficient financial products, independent investment advice, stronger investor protection frameworks, and a more inclusive digital transition. We will also persist in our efforts to ensure that European citizens are not merely passive savers but active participants in capital markets.

The achievements of 2025 demonstrate what can be accomplished through evidence-based advocacy, collaboration, and persistence. Yet they also remind us that the work is far from complete. Building a financial system that truly serves society requires ongoing commitment and collective action.



I would like to express my sincere gratitude to our team, our members, partners, and supporters for their dedication and trust. Together, we are making meaningful progress towards a more transparent, fair, and inclusive financial future for all European citizens.

Warm regards,

Guillaume Prache

President, BETTER FINANCE

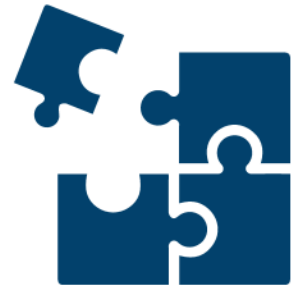
BETTER FINANCE in a Nutshell

BETTER FINANCE is the European federation representing individual savers, investors, and financial services users. Dedicated to promoting transparency, fairness, and accountability, it works to ensure that Europe's financial system serves the real economy and the best interests of its citizens.

Its Vision and Mission reflect this commitment:

VISION

A Europe where individuals can confidently and safely access fair, simple, and efficient financial services.



MISSION

BETTER FINANCE provides research to support its evidence-based advocacy and aims for simple, transparent, and well-performing long-term investment and savings opportunities across Europe.

Who we are

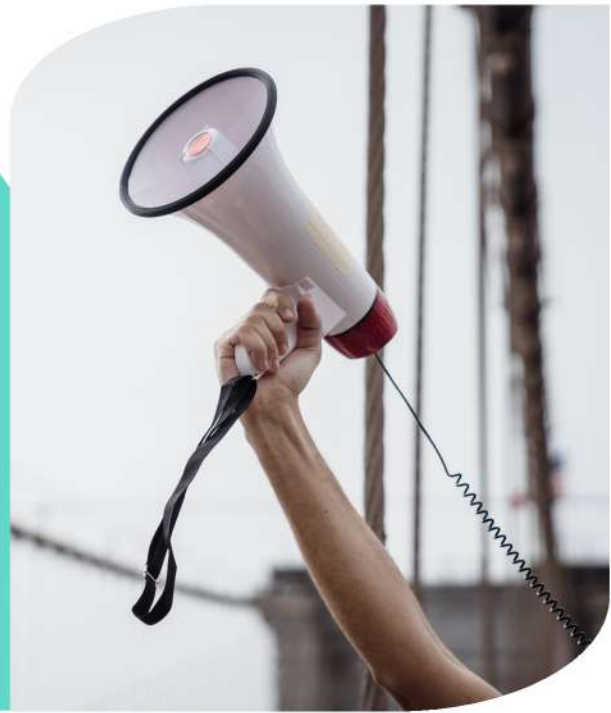
BETTER FINANCE is the only European federation dedicated to advocating for the rights and interests of individual investors and financial services users.

Established in 2009 in response to the financial crisis, we unite independent non-profit organisations across Europe to ensure that financial markets operate with integrity, transparency and accountability, always prioritising the best interests of European citizens.

Following the financial crisis, the EU authorities recognised that they had been listening too closely to the financial industry's lobbies and not enough to the user side. In response, the European Commission began encouraging initiatives to strengthen the voice of individual investors and financial services users in policymaking.

As a bridge between EU institutions, policymakers, and regulators on the one hand, and its national member associations on the other – each directly connected to millions of individual investors and users of financial services – BETTER FINANCE ensures that the voices and real experiences of Europe's citizens are heard at the heart of EU financial policymaking.

In 2009, the Barroso Commission publicly announced its intention to support organisations that would enhance the involvement of individual investors in shaping EU financial services policies.



BETTER FINANCE empowers European individual investors and financial services users. We participate in EU advisory groups, provide information to end-users, bolster the protection of individual savers and investors, promote market integrity, enhance financial literacy and investor education, and call for more effective financial supervision and enforcement.

BETTER FINANCE is a European federation consisting of **39 member organisations** across **25 countries**. It represents **millions of individual investors** and other users of financial services and has operated with **EU support since 2012**.

Our constituency includes:



individual and small
shareholders



fund and other individual
("retail") investors



savers



pension fund
participants



life insurance
policyholders



borrowers



other financial
services users

At BETTER FINANCE, we believe the financial system should serve the real economy.



At BETTER FINANCE, we work to ensure that Europe's **financial system supports people and the real economy** rather than short-term profit. We protect the interests of individual savers and investors, promote sustainable finance, and help restore confidence in capital markets and financial intermediaries.

We empower citizens with independent information and education, advocate for fair access to financial markets, and call for policies that place people at the heart of financial decision-making.

To counter the disproportionate influence of the financial industry in EU policymaking, BETTER FINANCE actively promotes integrity, transparency, and sustainability across the sector.



Through participation in EU advisory groups, research-based advocacy, educational initiatives, and campaigns, we strengthen investor protection, enhance financial literacy, and advocate for effective supervision and governance.

We envision a transparent, inclusive, and sustainable European financial system - one that offers accessible capital markets, fair treatment, trusted advice, quality investor education, and strong safeguards for all citizens, ensuring finance truly serves society and the real economy.



Our key areas of focus include:



Representation & Advocacy

Actively participating in EU financial policy advisory groups to ensure that financial services users are heard in decision-making processes.



Market Integrity & Transparency

Championing fair, transparent financial markets that foster sustainable investing and prevent conflicts of interest.



Information & Protection

Providing independent and reliable financial information, promoting financial literacy and investor education to empower European citizens to make informed decisions.



Improved Financial Supervision

Pushing for stronger governance and enforcement of financial oversight to safeguard the rights of individual investors and end-users.



Who we represent

BETTER FINANCE brings together member organisations across Europe and beyond, directly and indirectly representing millions of financial services users, including small shareholders, individual investors, pension savers, borrowers, and other non-industry stakeholders.

As an independent federation supported by the European Union since 2012, BETTER FINANCE stands for a financial system that works for the many, not the few.

By advocating for fairer, more sustainable, and more transparent financial markets - supported by strong investor education, improved financial literacy, and effective enforcement - we empower European citizens to secure their financial futures and drive positive change.

Our advocacy and research priorities

Pension Savings

Ensuring transparency, cost-effectiveness, and long-term value in pension products.

We advocate for fair treatment of pension savers and push for public and private pension systems that deliver adequate and sustainable retirement income.

Retail Investment and Capital Markets

Promoting fair access to capital markets for individual investors, improving transparency and value for money in financial products, and safeguarding against mis-selling. We work to simplify investment choices and reduce barriers to retail participation in equity markets.

Financial Consumer Rights & Protection

Advocating for effective consumer safeguards across financial services, including banking, insurance, and investment products. We aim to minimise conflicts of interest, enhance product comparability, and strengthen redress mechanisms for consumers.

Responsible Investing that Works for Citizens

Defending the rights of citizens to trustworthy and non-misleading information about sustainable investments. We strive to ensure that Environmental, Social, and Governance (ESG) products deliver real impact and returns.

Financial Supervision & Regulatory Governance

Monitoring and influencing the effectiveness, independence, and accountability of financial regulators and supervisory bodies at both national and EU levels. We support governance reforms that put users' interests at the heart of regulation.

Digital Finance and Innovation

Engaging with the evolving landscape of fintech, robo-advisory, crypto-assets, and digital platforms. We push for innovation that benefits investors without compromising on transparency, security, or consumer protection.

Investor Education and Financial Literacy

Promoting accessible, high-quality financial education, independent from the financial industry, to empower citizens to make informed and responsible financial decisions. We support EU-wide initiatives that enhance financial literacy, enhance investor understanding of products and risks, and foster greater confidence and participation in capital markets.

2025 | BETTER FINANCE in Numbers



**Published 7
research reports**

**Published 7 policy
papers**



**Submitted 24
consultation responses
to EU authorities**



**24 experts representing citizens in
44 EU advisory groups**



**Defended savers and investors
interests in 23 public debates**

**Published 22
press releases**



**Issued 12 editions of EU
Financial Policy Insights
newsletter**



**Organised 9 conferences
across Europe**

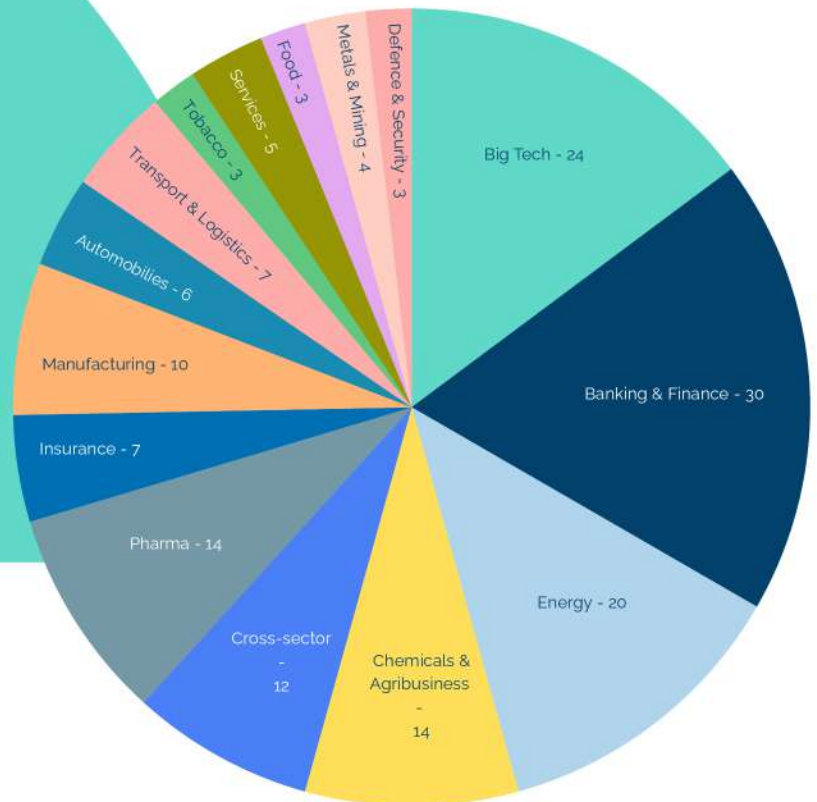


**10 staff
members in
Brussels**

2025 | Who Lobbies EU Policymakers?

In 2025, corporate lobbying in the European Union (EU) continued to play a dominant role in shaping policymaking processes, particularly in Brussels. While the overall structure of the lobbying landscape remained stable compared to 2024, evidence suggests a notable increase in financial resources and sustained asymmetries between corporate actors and civil society organisations.

Number of corporations lobbying EU



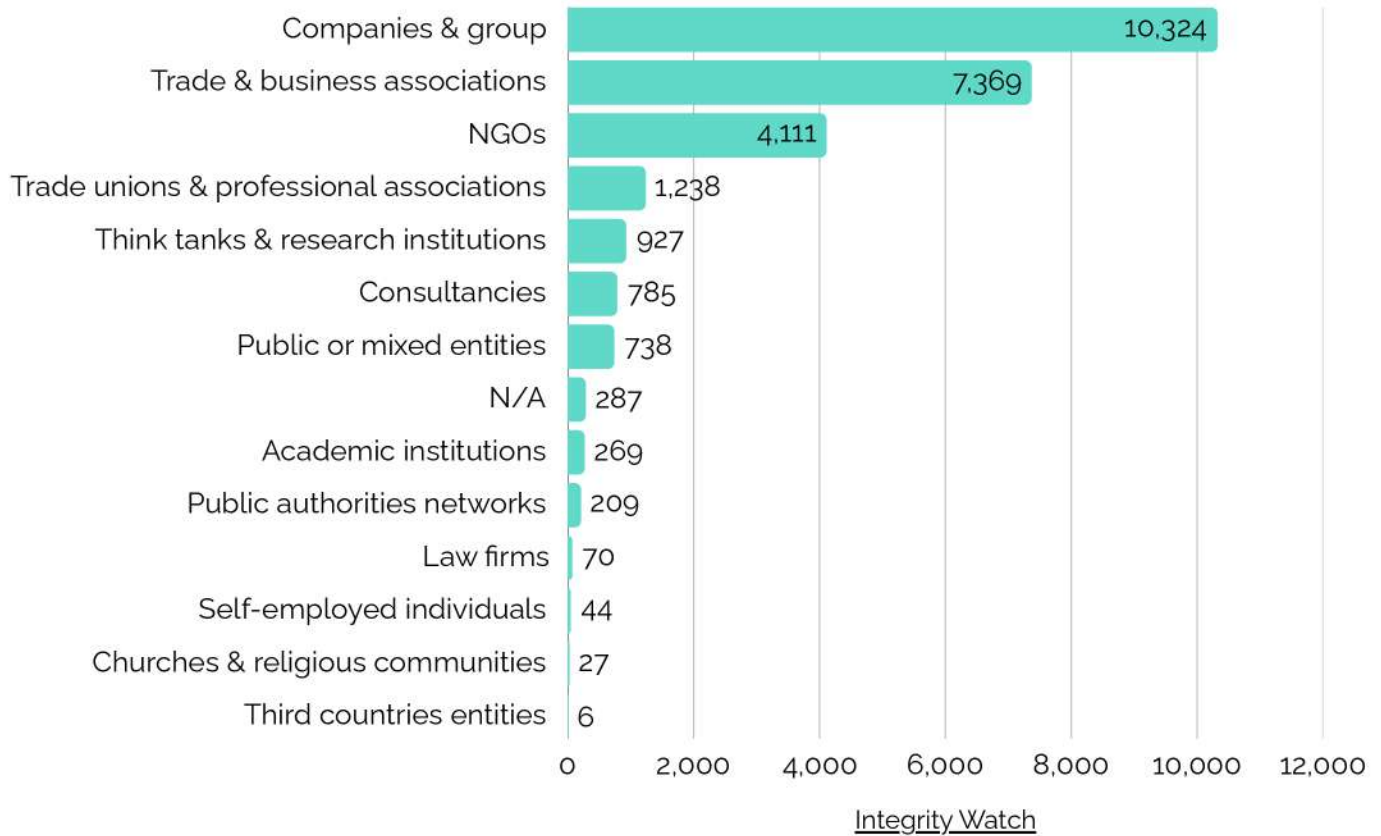
[Euronews](#)

Lobbying activities in the European Commission

Data from the EU Transparency Register indicates that the number of registered organisations remained broadly consistent in 2025, with over 12,000 entities listed as active lobbyists engaging with EU institutions. As in previous years, the majority of these registrants consisted of in-house corporate lobbyists and trade associations, while non-governmental organisations (NGOs) represented a significantly smaller share.

Estimates suggest that approximately 25,000 to 30,000 lobbyists operate in Brussels, reflecting the continued concentration of lobbying activity around the European Commission (EC). Despite incremental improvements to the Transparency Register, including enhanced verification mechanisms introduced in 2025, concerns persist regarding incomplete disclosures and the accuracy of reported lobbying activities. Instances of misreporting by major corporations have further highlighted ongoing loopholes in the EU's transparency framework, allowing certain actors to exert influence without full public accountability.

Category of lobby organisation meeting European Commission officials



▶▶▶▶ Lobbying activities in the European Parliament

The European Parliament (EP) in 2025 continued to exhibit imbalances in lobbying access and transparency. While no comprehensive dataset equivalent to earlier reporting on meeting disclosures is yet available, existing evidence indicates that corporate actors remain the most frequent participants in high-level engagements with Members of the European Parliament (MEPs).



Transparency challenges persist, as disclosure of meetings between MEPs and lobbyists remains inconsistent. Although ongoing institutional reforms aim to strengthen reporting requirements, the absence of uniformly enforced disclosure obligations continues to limit visibility into lobbying activities. As a result, corporate interests retain a structural advantage in accessing parliamentary decision-makers compared to civil society organisations.

Financial resources and lobbying influence

Financial data for 2025 demonstrates a clear escalation in lobbying expenditures. The largest corporations and trade associations are estimated to spend approximately €343 million annually on EU lobbying activities, representing a significant increase compared to previous years. This growth reflects both a year-on-year rise and a longer-term upward trend in lobbying investment since 2020.

Key sectors driving this expenditure include technology, finance, energy, and chemicals, all of which maintain substantial lobbying infrastructures in Brussels. The scale of these financial resources enables corporate actors to sustain a continuous and multifaceted presence within EU policymaking processes.



In contrast, civil society organisations continue to operate with comparatively limited budgets and personnel, constraining their ability to engage at a similar level of intensity and frequency.

Regulatory developments and transparency

In response to ongoing concerns, 2025 saw continued efforts by EU institutions to strengthen lobbying transparency and oversight. Notably, the European Parliament advanced new regulatory initiatives aimed at increasing scrutiny of foreign lobbying activities. Additionally, the Transparency Register underwent further review, with reforms focusing on improving data quality and accountability.

Despite these developments, structural limitations remain. The voluntary nature of certain disclosure practices, combined with persistent gaps in enforcement, continues to undermine the effectiveness of transparency measures. Consequently, while regulatory progress is evident, its impact on rebalancing lobbying influence remains limited.

2025 | Key Priorities 2024–2029



Provide Access to Independent Investment Advice



Complete the Single Market for Investments



Address the Pensions Challenge



Ensure Effective Collective Redress



Support the ESG Transition with Meaningful Investment Products



Deliver a Consumer-Centred Digital Transition



Empower EU Citizens as Financial Participants



Provide Access to Independent Investment Advice



A key reason why EU savers invest so little in capital market products such as listed shares, bonds and low-cost index funds is that these products are rarely advised, promoted or sold at retail points of sale. The current distribution model largely favours more complex and costly packaged products, which also distance savers from the companies in which they invest.

The most effective way to improve adult investment and capital markets education is through the retail advice and sales process, provided that such advice is impartial.

EU consumers are poorly served by the existing distribution system for retail investment products. Under the dominant commission-based model, so-called advisers are remunerated according to the volume or type of products they sell, rather than the quality of the advice they provide. As a result, clients are often directed towards products that generate the highest fees for intermediaries, rather than those that deliver the greatest value for investors and businesses. This has led to widespread underperformance of retail investment products. Given that EU citizens rely on these for long-term and pension savings, such underperformance increases the risk of old-age poverty and undermines trust in professional financial advice.

- ✿ Draw a clear distinction between the 'sale of' and 'advice on' investment products. The terms 'advice' and 'adviser' should be reserved for professionals remunerated by clients for identifying the most suitable and cost-effective products.
- ✿ Reduce consumer harm caused by inducements, that is, commissions or kickbacks from manufacturers of packaged investment products (PRIIPs):
 - ✿ Prohibit inducements where products are sold without advice or where advice is presented as independent.
 - ✿ Introduce a robust and enforceable 'best interests of the client' test for non-independent advisers.
- ✿ Complement these measures with strong 'value for money' requirements for providers and distributors of packaged products.
- ✿ Strengthen accountability among asset managers, pension funds and insurers by introducing a fiduciary duty to exercise voting rights responsibly and involve end investors, who bear the risks and rewards.
- ✿ Promote effective adult investment education, including employee share ownership schemes that encourage learning through participation.
- ✿ Ensure that industry-led financial education initiatives are supervised by independent bodies.
- ✿ Support the development of independent, user-friendly digital tools based on behavioural research to help consumers assess and improve their financial wellbeing.



Complete the Single Market for Investments



The EU aims to encourage citizens to invest in order to build wealth, support economic growth and employment, and finance the transition to a more sustainable economy. However, significant distortions remain between different investment channels. Consumers are often steered, through tax incentives and financial advice, towards complex, nationally focused packaged or insurance-based products.

By contrast, simpler options such as shares, bonds, ETFs or fund units are rarely promoted and often receive no comparable tax advantages.

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Yet simple products are often well suited to long-term investors. They tend to deliver stronger returns over time and involve lower costs, due to their simplicity and reduced reliance on inducements. It is therefore in the interest of both citizens and the wider economy to:

- ✱ Ensure direct access to simple, cost-efficient investment products such as listed equities, bonds, ETFs and UCITS funds, bringing investors closer to the real economy. For example, Belgium's one-year retail government bond issued in August 2023 attracted over €20 billion within five days and significantly increased public engagement with capital markets.
- ✱ Use tax policy to encourage long-term and pension investment, rather than penalising it.
- ✱ Remove cross-border tax barriers, including double taxation of dividends and the difficulty of reclaiming withholding taxes.
- ✱ Revitalise the Pan-European Personal Pension Product by encouraging Member State participation and ensuring a level playing field.
- ✱ Explore the creation of a Pan-European corporate pension scheme, drawing on successful models in countries such as Sweden and France, as well as the US 401(k).
- ✱ Simplify investment disclosures so that they are clear, concise, comparable and digitally accessible.
- ✱ Ensure consistent consumer and investor protection across the EU, potentially through a dedicated EU consumer protection authority.
- ✱ Introduce fully digital, cost-free cross-border voting for retail investors to strengthen engagement and corporate governance.

Address the Pensions Challenge



For long-term savers, 2022 was particularly difficult, with weak market performance and high inflation leading to negative real returns.

-  Reduce the heavy reliance on fixed income assets in pension portfolios, which often makes them overly conservative.
-  Align tax systems with real, inflation-adjusted returns rather than nominal income.
-  Introduce automatic enrolment into well-designed occupational pension schemes with proven long-term performance.
-  Improve transparency through better reporting to supervisors and clearer publication of cost and performance data.
-  Strengthen governance in pension schemes, particularly defined contribution schemes, by giving participants a greater voice.
-  Encourage active investment approaches that support the transition of high-emitting sectors, rather than simple divestment.

Ensure Effective Collective Redress






Low trust in financial products is partly due to the lack of effective collective redress mechanisms across the EU. Apart from a few exceptions, investors often have little practical means of seeking compensation when misled.

-  Establish harmonised EU rules for collective redress that include direct investors.
-  Introduce mandatory collective redress mechanisms across all Member States, drawing on successful models such as that of the Netherlands.

Support the ESG Transition with Meaningful Investment Products



Growing interest in sustainable investment has been accompanied by concerns about greenwashing. The EU should strengthen trust and transparency by focusing on genuine impact and transition strategies.

-  Introduce a unified framework for investor engagement, including clear standards and measurable transition indicators, supported by effective supervision and enforcement.
-  Require appropriate warnings on ESG products that rely solely on exclusion strategies, highlighting their limited real-world impact.
-  Replace fragmented national labelling systems with a credible and robust EU-wide ecolabel for financial products.



Deliver a Consumer-Centred Digital Transition



Rapid digitalisation in financial services presents both opportunities and risks. A consumer-focused approach is essential to ensure fairness, transparency and inclusion.

- * Enable shareholders and fund investors to vote and express preferences easily through digital tools, including mobile devices.
- * Fully digitalise PRIIPs disclosures, making them shorter, clearer and easier to compare.
- * Promote independent public databases to support comparison tools, following best practices such as Norway's Finansportalen.
- * Address bias and transparency issues in AI-driven systems through accountability, oversight and clear information for users.
- * Ensure that new digital financial services operate within a robust regulatory framework that guarantees fairness and suitability.
- * Develop Open Finance with strong safeguards for data protection, privacy and consumer control.
- * Strengthen consumer protection in crypto markets by tackling fraud and assessing regulatory effectiveness.
- * Combat misleading online marketing and digital misconduct.



Empower EU Citizens as Financial Participants



Sustained involvement of financial services users in policymaking is essential for legitimacy and effectiveness.

- * Continue EU support for user representation in financial policymaking, building on initiatives introduced after the 2008 crisis.
- * Ensure that independent experts from user organisations are properly represented and remunerated in EU advisory bodies.
- * Improve communication and simplify legislation to make financial markets more transparent and accessible, enabling citizens to take greater control of their financial decisions.

2025 | Support for Our Cause

Maria Luís Albuquerque

European Commissioner for Financial Services and the Savings and Investments Union

I would like to express my strong support for the important work carried out by BETTER FINANCE in defending the interests of retail investors and ensuring that their voices are heard in our initiatives. I also wish to acknowledge and thank BETTER FINANCE for the valuable input provided on the Retail Investment Strategy, as well as for its continued support for the objectives underpinning our initial proposal.

The insights provided by BETTER FINANCE are crucial in shaping policies that safeguard consumer rights while promoting investment opportunities across the EU [and they] provide an important counterbalance to industry-driven narratives, ensuring that the voice of individual investors is not lost.

Eero Heinäluoma

Member of the European Parliament, ECON Committee Member

BETTER FINANCE continues to highlight the challenges small investors face, pushing for greater transparency and fairness in financial services. The recommendations from BETTER FINANCE are essential for addressing conflicts of interest in the financial sector [and] creating a more inclusive financial system that benefits all Europeans. [...] The continuous efforts of BETTER FINANCE help ensure that financial markets remain fair and accessible to all investors, not just large institutions. [...] BETTER FINANCE has been instrumental in raising awareness about the challenges retail investors face in Europe, and their advocacy continues to drive necessary policy discussions.

Petra Hielkema

Chair, EIOPA - European Insurance and Occupational Pensions Authority

The role of BETTER FINANCE in advocating for consumer rights cannot be overstated; it is crucial to maintaining trust in our financial system. [...] As we work on improving financial resilience, the research and advocacy by BETTER FINANCE provide valuable insights into the real concerns of European savers and investors. [...] BETTER FINANCE has been a key player in ensuring that European consumers are not left behind in the financial markets. Their work in promoting transparency and fairness is commendable.

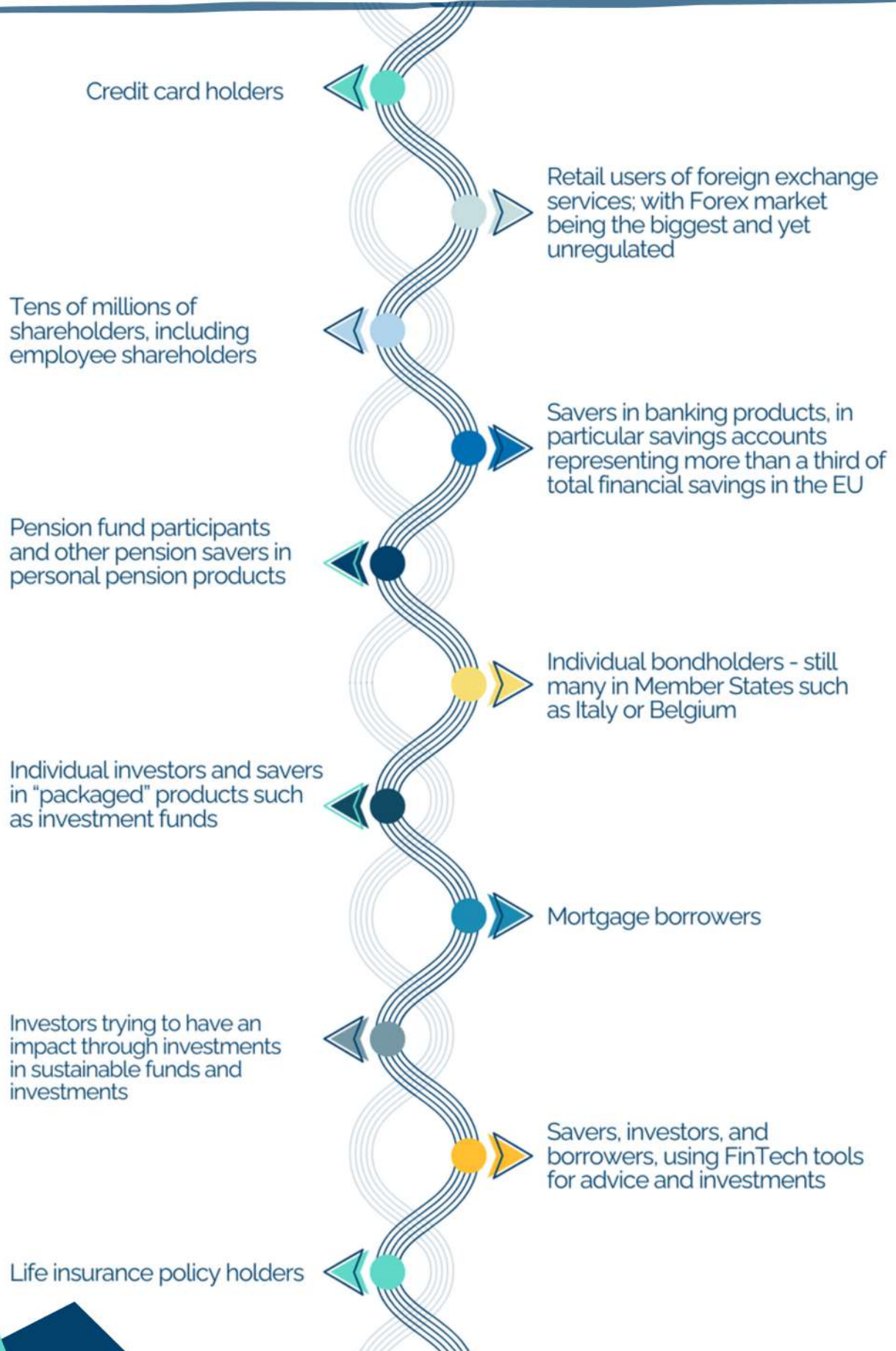
Verena Ross

Chair, ESMA - European Securities and Market Authorities

BETTER FINANCE's contributions to investor protection are well recognised, and we must continue engaging with them to enhance financial fairness in Europe. [...] Collaboration with organisations like BETTER FINANCE ensures that retail investors have a voice in shaping financial regulations that truly serve their interests. [...] BETTER FINANCE's research highlights the importance of fair investment products for retail investors, and we take their findings seriously in shaping regulatory policies. [...] A well-functioning market requires trust, and BETTER FINANCE has been instrumental in ensuring that retail investors have access to fair and transparent investment opportunities. [...] Through co-operation with BETTER FINANCE, we can ensure a better alignment between regulation and the actual needs of retail investors.

Scope | Retail Financial Services

The scope of retail financial services covered by the activities of BETTER FINANCE is, to our knowledge, the broadest of all European end-user and civil society organisations involved in financial services. Among others, our activities focus on the interest of the following constituents:



2025 | Research & Campaigns



Research report

Neobrokers & Securities Lending:
Extra Income or Hidden Trade-offs
for Investors?

On 19 December 2025, BETTER FINANCE published a report on the growing use of securities lending by neobrokers and its implications for retail investors. The study examined how app-based trading platforms are increasingly offering securities lending as a source of additional income, often presented as "passive yield". While these arrangements can provide some revenue sharing and greater transparency than traditional models, they also introduce new risks and complexities.

BETTER FINANCE noted that this "retailisation" of securities lending marks a shift from past practices, where such activities were largely opaque. However, it found significant differences in how programmes are designed, particularly in relation to consent, disclosure, and the distribution of returns. The report highlighted ongoing risks for investors, including counterparty exposure, reduced shareholder rights, and potential conflicts of interest linked to broker incentives, especially in the context of evolving EU market structures. BETTER FINANCE called for clearer regulation, standardised disclosure, explicit opt-in consent, and stronger safeguards to ensure investor control and protection are maintained.

[Read Here](#)





Research report

Assessing the Investment
Landscape for Global South
Climate Solution Equities

BETTER FINANCE examined the challenges and opportunities of financing climate-related investments in emerging and developing economies. The report identified a major gap between climate investment needs and the availability of accessible, investor-friendly products. Key barriers include political and regulatory risk, limited transparency, underdeveloped capital markets, and currency volatility, all of which restrict retail investor participation. It also highlighted the growing role of blended finance and public-private partnerships in mobilising capital.

The study stressed ongoing concerns around data quality, lack of standardisation, and greenwashing risks, which can weaken investor confidence. It called for stronger disclosure rules, clearer sustainability standards, and improved governance to ensure credible outcomes. BETTER FINANCE further called for greater international coordination and more suitable investment solutions for retail investors, alongside stronger investor protection and financial literacy to support climate finance mobilisation in the Global South.

[Read Here](#)





Research report

Will you afford to retire? | The Real Return of Long-term and Pension Savings | 2025 Edition

On 15 December 2025, BETTER FINANCE published the latest edition of its flagship report assessing the real returns of long-term and pension savings products across Europe. The 2025 edition confirmed that many European savers continue to face insufficient or even negative real returns once inflation and costs are taken into account, raising persistent concerns about pension adequacy.

The report further highlighted ongoing shortcomings in cost transparency, performance disclosure, and value for money across a wide range of financial products. Building on previous editions, BETTER FINANCE called for stronger regulatory action to ensure clearer disclosure of net returns, improved comparability of products, and a more investor-centric approach to retirement savings.

[Read Here](#)



Research report

When Companies Leave the Market: Strengthening Investor Protection in Europe's Delisting Landscape

On 11 December 2025, BETTER FINANCE, in cooperation with DSW, published a report on delisting practices in European capital markets and their impact on investor protection. The study found that, while EU policy has focused on encouraging listings, delisting remains fragmented and under-regulated, with inconsistent national rules and uneven treatment of minority shareholders.

It highlighted risks for retail investors, including reduced liquidity, lower transparency, and limited exit options, alongside weaknesses in disclosure, valuation, and compensation frameworks during delisting processes. The report called for EU-wide harmonisation of delisting rules, stronger minority shareholder protections, clearer procedures, and improved transparency and pricing safeguards.

[Read Here](#)



Research report

A BETTER FINANCE Stocktake on Investment Scams

On 9 December 2025, BETTER FINANCE published a report assessing the scale and evolution of investment scams across Europe. The study found that investment fraud is a growing systemic risk for retail investors, driven by digitalisation and the cross-border nature of online platforms. It highlighted common scam types, including fake trading platforms, crypto schemes, impersonation fraud, and social media-driven promotions, alongside increasingly sophisticated targeting methods.

The report noted major challenges in measuring the true scale of fraud due to fragmented data, weak cross-border cooperation, and inconsistent reporting. It also stressed that technological change and regulatory gaps allow scams to evolve quickly and evade safeguards. BETTER FINANCE called for stronger EU coordination, improved data sharing, tougher enforcement, and closer oversight of online platforms, combined with enhanced investor education to strengthen resilience against fraud.

[Read Here](#)



Research report

Transition Investing | Key Challenges and Opportunities | 2025 Report

Throughout 2025, BETTER FINANCE continued its work on sustainable and transition investing, publishing an updated analysis of the challenges and opportunities associated with financing the transition to a low-carbon economy.

The report highlighted persistent issues such as inconsistent definitions, lack of reliable data, and risks of greenwashing, which continue to hinder effective retail investor participation. It also explored the growing importance of transition finance and the need for credible, transparent investment frameworks. BETTER FINANCE called for clearer regulatory guidance, improved disclosure standards, and stronger investor protections to ensure that sustainable finance delivers tangible environmental outcomes while remaining accessible to individual investors.

[Read Here](#)



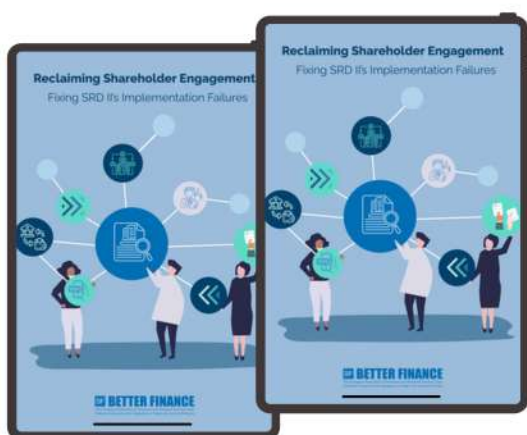
Research report

The Financial Health of Europeans - Insights from a Pan-European Study

In 2025, BETTER FINANCE advanced its work on financial health with this quantitative report spanning 10 European countries. The report explores how Europeans define, perceive, and assess their own financial well-being.

It covers financial literacy, saving behaviour, investment habits, debt management, and retirement preparedness. It also analyses the links between financial health and mental, physical, and social well-being. Gender and country-level differences are examined throughout. The findings aim to inform policymakers, financial educators, and institutions on how to improve financial resilience across the EU.

[Read Here](#)



Research report

A Review of SRD II Failures and Proposals for Policy Fixes

On 10 June 2025, BETTER FINANCE published a report assessing the shortcomings of the Shareholder Rights Directive II (SRD II) and proposing reforms to improve shareholder engagement across the EU. The study found that, despite its objectives, shareholder engagement for retail investors remains complex, costly, and often ineffective. Key barriers include fragmented intermediaries, poor information flows, data transmission failures, and high cross-border costs, which prevent many investors from exercising core rights such as voting at general meetings.

BETTER FINANCE stressed that shareholder rights should be treated as enforceable ownership rights, not optional or fee-based services, and highlighted structural weaknesses in the current system, including excessive intermediation and weak enforcement. The report called for a more harmonised and digital EU framework, with simplified processes from information disclosure to voting, improved transparency, and user-friendly digital tools enabling efficient participation and confirmation of votes.

[Read Here](#)



Research report

Neobrokers: Trading Fractions – Reinventing Retail Ownership

On 25 March 2025, BETTER FINANCE published a report examining how neobrokers are reshaping retail investment through fractional share trading and its implications for ownership rights. The study highlighted that fractional investing has significantly lowered barriers to market entry, enabling retail investors to access high-priced securities with small amounts of capital. While this innovation has broadened participation and improved affordability, it also raises important questions about the nature of ownership and the extent of shareholder rights attached to fractional holdings.

BETTER FINANCE found that fractional models can create legal and operational complexities, particularly regarding voting rights, asset custody, portability, and the clarity of beneficial ownership. It also noted that current EU regulatory frameworks are not fully adapted to these new structures, leading to inconsistencies in investor protection and market practices across Member States. The report called for a harmonised EU approach to fractional trading, with clear classification of ownership models, stronger transparency requirements, and alignment with investor protection principles to ensure that increased market access does not weaken legal certainty or shareholder rights.

[Read Here](#)





Research report

Shareholder Engagement and Transition of Capital Flows

On 28 February 2025, BETTER FINANCE published a report analysing shareholder engagement and the role of capital flows in supporting the transition towards a more sustainable economy in Europe. The study examined how shareholder participation, particularly through voting and engagement mechanisms, can influence corporate transition strategies. It found that significant barriers remain, including fragmented national rules, inconsistent definitions of shareholder rights, and complex intermediary chains, which limit effective cross-border engagement. The report also highlighted differences in AGM practices across Member States and the limited effectiveness of current engagement tools, particularly for retail investors. It stressed that better alignment between shareholder interests and corporate sustainability objectives is needed to support credible transition investing.

BETTER FINANCE further noted that institutional and retail investor engagement in transition issues remains uneven, with challenges linked to transparency, voting efficiency, and access to relevant information. It also assessed corporate transition plans across selected sectors, finding that while high-level commitments are common, detailed and actionable implementation strategies are often lacking. To address these issues, the report proposed a set of Principles for Transition Investing Engagement, aimed at standardising engagement practices, improving transparency, and strengthening evidence-based shareholder action across the EU.

[Read Here](#)





Campaign

Investor Education Initiatives |
Financial Literacy and
Awareness Campaigns

Throughout 2025, BETTER FINANCE continued to strengthen its investor education and awareness campaigns, closely linking them to its research and policy activities.

The organisation developed a range of educational materials, including infographics, plain-language videos, and digital content, aimed at making complex financial topics more accessible to retail investors. Key themes included pensions, sustainable finance, digital investing, and fraud prevention. BETTER FINANCE also collaborated with partners to deliver multilingual educational campaigns, broadening outreach across Europe. These initiatives contributed to improving financial literacy and empowering individuals to make more informed financial decisions.

[Check Here](#)



[Watch Here](#)

2025 | Experts in EU Advisory Boards



DG ENV EU Eco-Labeling Board → Aleksandra Mączyńska (BF)
DG FISMA & DG JUST Financial Service Users Group → Frederik Beckendorff (DSW) → Victor Cremades Erades (ADICAE) → Alin Iacob (AURSF) → Sari Lounasmeri (Pörssisäätiö) → Sebastien Commain (BF) → Kristjan Verbič (VZMD)
DG FISMA Payment Systems Market Expert Group → Alin Iacob (AURSF) → Fernando Martin (ADICAE)
DG FISMA Expert Group on European Financial Data Space → Martin Molko (BF)
DG TAXUD Platform for Tax Good Governance → Christiane Hölz (DSW)
DG JUST Consumer Policy Advisory Group → Libor Dupal, SČS → Aleksandra Mączyńska (BF) → Viktor Vodička (SČS)
EFRAG Sustainability Reporting Board → Mariyan Nikolov, BETTER FINANCE
EFRAG Financial Reporting Board → Jean Medernach, BETTER FINANCE/Investas
UNEPFI Civil Society Advisory Body of the Principles for Responsible Banking → Aleksandra Mączyńska (BF) → Jeanne Martin (ShareAction)

EUROPEAN COMMISSION

UNITED NATIONS

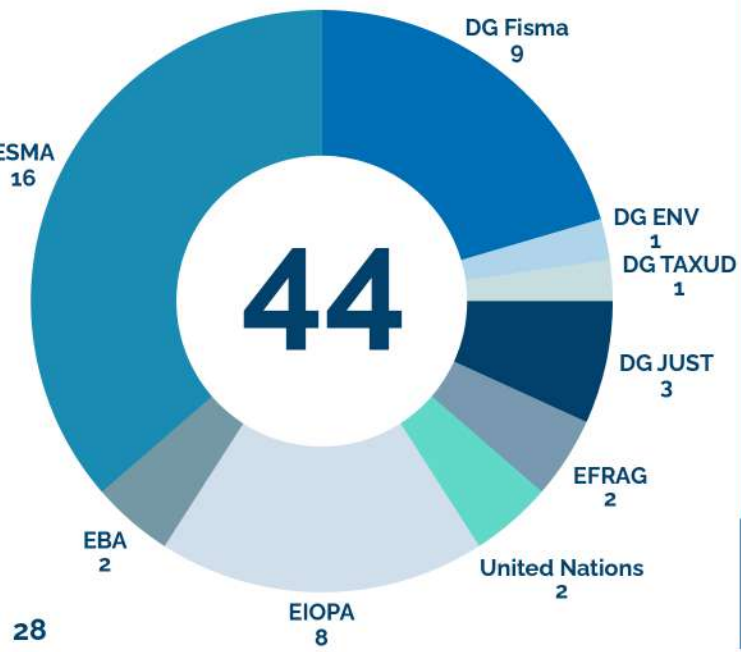
IRSG Insurance and Reinsurance Stakeholder Group → Sébastien Commain (BF) → Desislav Daov (Fintech Guardian) → Guillaume Prache (FAIDER) → Gertrude Pils (PEKABE)
OPSG Occupational Pensions Stakeholder Group → Victor Cremades Erades (ADICAE) → Aleksandra Mączyńska (BF) → Gertrude Pils (PEKABE)
CPP Expert Group → Sébastien Commain (BF)
SMSG Securities and Markets Stakeholders Group → Christiane Hölz (DSW) → Sari Lounasmeri (Pörssisäätiö) → Aleksandra Mączyńska (BF) → Guillaume Prache (FAIDER)
SMSC Secondary Markets Standing Committee Consultative Working Group → Poul Kjær (DAF)
RSC ITRWG Risk Standing Committee Investor Trends & Research Working Group → Jesse Collin, (Pörssisäätiö)
RSC FRWG Risk Standing Committee Financial Stability and Orderly Market Working Group Consultative WG → Sébastien Commain (BF)
SSC CWG Sustainability Standing Committee Consultative Working Group → Aleksandra Mączyńska (BF)
IMSC CWG Investment Management Standing Committee Consultative Working Group → Jean Medernach (Investas) → Martin Molko (BF)
FSRWG Financial Stability and Risk Monitoring Working Group → Jesse Collin, (Pörssisäätiö)
ISC CWGCF Issuers Standing Committee Consultative Working Group for Corporate Finance → Jella Benner-Heinacher (DSW) → Jose Francisco Estevez (AEMEC)
IPSC CWG Investor Protection Standing Committee Consultative Working Group → Martin Molko, (BF) → Florian Beckermann, (IVA) → Kristjan Verbič, (VZMD)
EBA Banking Stakeholder Group → Alin Iacob (AURSF) → Christophe Nijdam (ADAM)

EIOPA

ESAS

ESMA

EBA



2025 | Conferences & Events

BETTER FINANCE organised or co-organised nine international events in 2025. As usual, BETTER FINANCE's members played an important role in helping organise conferences in their respective countries, bringing a national perspective to the ongoing European debates and bringing EU financial policy closer to local stakeholders, national press, and the public at large.



Seeking Justice for European Investors: Collective Redress in Fiat Chrysler Case

[12 February 2025](#) | [Press Conference](#) | [Virtual](#)

The press conference focused on the need to strengthen collective redress mechanisms for European investors, using the Fiat Chrysler case as a key reference point. Discussions highlighted gaps in investor protection and enforcement across Member States, as well as the importance of ensuring access to justice for retail investors affected by financial wrongdoing. Participants stressed the need for more effective EU-wide tools to enable collective legal action and improve accountability in capital markets.

[See programme](#) →



Belgium Money Week 2025: Belgian Pension Systems

[18 March 2025](#) | [Conference](#) | [Virtual](#)

This session, part of Belgium Money Week 2025, examined the sustainability and adequacy of Belgian pension systems. The discussion addressed long-term retirement security, demographic pressures, and the role of financial literacy in improving retirement outcomes. Experts also explored how pension frameworks can better support individuals in building sufficient long-term savings.

[See programme](#) →



Towards a Savings and Investment Union

[28 March 2025](#) | [International Conference](#) | [Brussels](#) | [Hybrid](#)

The conference explored policy pathways toward a more integrated European Savings and Investment Union. Discussions focused on mobilising household savings into productive investments, improving retail investor participation, and strengthening EU capital markets. Key themes included regulatory simplification, cross-border investment barriers, and the role of financial education in supporting retail engagement.

[See programme](#) →



Silence is Golden

[28 May 2025](#) | [Roundtable Discussion](#) | [Brussels](#) | [In person](#)

This roundtable brought together stakeholders to discuss the importance of transparency, disclosure, and communication in financial markets. The debate addressed how information asymmetries can disadvantage retail investors and the need for clearer, more accessible financial information. Participants also considered regulatory approaches to improving investor understanding and market fairness.

[See programme](#) →



Empowering Minority Shareholders – Advancing Individual Investor Rights

[12 June 20205](#) | [International Investors' Conference](#) | [Madrid](#) | [Hybrid](#)

The conference focused on strengthening the rights and protections of minority shareholders across European markets. Discussions covered governance frameworks, shareholder engagement, and mechanisms to ensure fair treatment of individual investors. Participants highlighted the importance of improving voting rights, transparency, and corporate accountability.

[See programme](#) →



Financial Literacy and Advice: Driving Confidence, Protection and Wellbeing

[30 September 2025](#) | [Conference](#) | [Brussels](#) | [Hybrid](#)

This joint conference brought together experts to discuss retail investor protection, financial advice standards, and long-term savings adequacy in Europe. Key themes included the role of financial advisers, improving trust in financial services, and ensuring that retail investors receive suitable and transparent advice.

[See programme](#) →



ERW25 | Turning Savings into Long-Term Growth: The Role of Capital Markets

[27 November 2025](#) | [Conference](#) | [Brussels](#) | [Hybrid](#)

This conference, held in the context of European Retirement Week 2025, focused on strengthening retail investor participation in capital markets. Discussions addressed market accessibility, investor engagement, and policy initiatives aimed at improving retail participation in equity markets across Europe.

[See programme](#) →



Mind the Pension Gap: Delivering Adequate, Inclusive and Portable Pensions

[2 December 2025](#) | [Conference](#) | [Brussels](#) | [Hybrid](#)

Hosted in the European Parliament, this conference examined gender and adequacy gaps in pension systems across Europe. Discussions focused on structural inequalities affecting retirement outcomes, policy solutions to close the pension gap, and the importance of inclusive pension reforms.

[See programme](#) →



From Fraud to Accountability: Tackling Financial Crime Across Europe

[9 December 2025](#) | [Conference](#) | [Brussels](#) | [Hybrid](#)

The conference addressed emerging risks related to fraud, financial crime, and investor protection in European financial markets. Topics included prevention mechanisms, regulatory enforcement, and the increasing sophistication of financial fraud schemes.

[See programme](#) →

9 events
1067 participants

12 February 2025

Press Conference | Seeking Justice for European Investors: Collective Redress in Fiat Chrysler Case

[33 participants](#) | [Virtual](#)



18 March 2025

Belgium Money Week 2025 | Belgian Pension Systems

[120 participants](#) | [virtual](#)



28 May 2025

Roundtable Discussion | Silence is Golden

[27 participants](#) | [In-person](#)



28 March 2025

International Conference | Towards a Savings and Investment Union

[332 participants](#) | [Hybrid](#)



30 September 2025

Conference | Financial Literacy and Advice: Driving Confidence, Protection and Wellbeing

[242 participants](#) | [Hybrid](#)



12 June 2025

International Conference | Empowering Minority Shareholders – Advancing Individual Investor Rights

[92 participants](#) | [Hybrid](#)



2 December 2025

Conference | Mind the Pension Gap: Delivering Adequate, Inclusive and Portable Pensions in the Current EU Cycle

[80 participants](#) | [Hybrid](#)



27 November 2025

European Retirement Week | Turning Savings into Long-Term Growth: The Role of Capital Markets

[141 participants](#) | [Hybrid](#)



9 December 2025

Conference | From Fraud to Accountability: Tackling Financial Crime Across Europe

[37 participants](#) | [Hybrid](#)



2025 | Outreach in Numbers

▲ WEBSITE VISITS IN 2025



164,704

▲ PRESS RELEASES

22

press releases issued in 2025



▲ MEDIA MENTIONS

205

articles citing BETTER FINANCE

▲ NEWSLETTER SUBSCRIPTION

3,072

total number of subscribers across mailing list and LinkedIn newsletter

▲ RESEARCH REPORTS DOWNLOADS

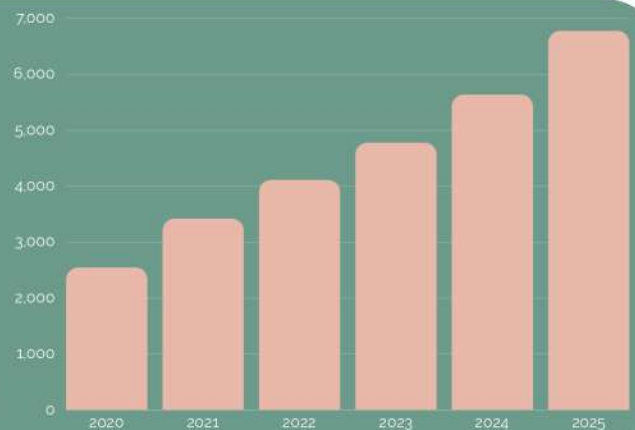
3,254

downloads of the PDF versions in our website

▲ SOCIAL MEDIA FOLLOWERS

6,776

followers across all platforms



▲ EVENTS

9

conferences organised across Europe



▲ CONSULTATION RESPONSES

24

responses to consultations at the EU-level

In the Media 2025 | Selection of Press Clippings



In its position paper, BETTER FINANCE proposed that the Pepp should have the 'same tax benefits [...] as those enjoyed by national pensions to incentivise uptake' and called on member states to grant the structure the 'same tax treatment as that granted to their most incentivised personal pension product'

- Ignites Europe | 13 January 2025 | BETTER FINANCE urges 'equal tax treatment' to boost Pepp



Most concerning is the stark underperformance of non-ETF equity funds, which delivered only +8% over the last five years to 2023—six times less than the +53% return of global equity markets," BETTER FINANCE said in a press statement.

"Esma also confirmed the superior performance of index-based ETFs, which outpaced actively managed equity funds by a factor of more than two (+21% vs. +8%).

- Funds Europe | 22 January 2025 | EU investors suffer from ineffective fund management, trade body claims



This case highlights a broader and deeply concerning issue: the European Union's investor protection mechanisms are grossly inadequate. The fact that American investors were compensated years ago while their European counterparts continue to wait for justice illustrates a fundamental imbalance," BETTER FINANCE stated.

"Such disparities not only undermine confidence in European capital markets but also raise questions about their competitiveness. If investors face significantly weaker protections and greater difficulty obtaining redress in Europe compared to the United States, they may be deterred from investing in EU-listed companies. This, in turn, could lead to a long-term disadvantage for European financial markets, limiting their attractiveness and growth potential."

- European Pensions | 28 January 2025 | Fiat Chrysler emissions fraud highlights EU's 'grossly inadequate' investor protections





Aleksandra Maczynska, managing director at investor campaign group BETTER FINANCE, said cost was 'a really important factor' for retail investors to consider when they invest. 'It is a top factor when the US investors consider when they invest,' she said

- Ignites Europe | 7 February 2025 | Fund costs 'nothing to do' with low retail investment. EU citizens 'too risk averse' to invest, says Efama chief



BETTER FINANCE said that while it welcomed the proposal to categorise financial products under the regime, it had 'serious concerns' about the 'absence of mandatory engagement requirements for professional ESG investors'.

- Ignites Europe | 25 February 2025 | Consumer group calls for 'mandatory' engagement under SFDR



The kickbacks "generate conflicts of interest and can lead to the mis-selling of financial products, suboptimal asset allocation, and poorly performing investment products," according to the NGO BETTER FINANCE.

- Politico | 18 April 2025 | Brussels takes aim at those cashing in on broken European markets



BETTER FINANCE argued that, currently, in many cases, pension savers would be better investing directly into the capital markets, in terms of investment outcomes. It compared the returns of pension products with a hypothetical, rather conservative, investment portfolio of European equity and bonds and found that 34 out of 48 product categories failed to beat that benchmark

- European Pensions | 24 July 2025 | EC should take 'decisive action' on supplementary pensions, BETTER FINANCE urges





BETTER FINANCE, which represents private investors and savers, has also come out against it, saying it's a "gamble on financial stability."

- Bloomberg | 29 July 2025 | Villain of 2008 crisis gets new life in Europe's push for growth



BETTER FINANCE, whose member organisations represent four million investors across Europe, is seeking more clarity. Mariyan Nikolov, policy officer at BETTER FINANCE, says that as current rules stand, for example, it looks like nuclear arms manufacturers aren't even excluded from the EU's list of environmentally sustainable business activities.

- Bloomberg | 24 August 2025 | How Weapons of Mass Destruction Became Popular With ESG Investors



In a response to the commission consultation, BETTER FINANCE said 'it is simply not true that the fee cap prevents providers from offering more diversified investment options' as these products could not be classified as a basic Pepp.

- Ignites Europe | 9 September 2025 | Many asset managers abandoned Pepp launch plans, says Efama

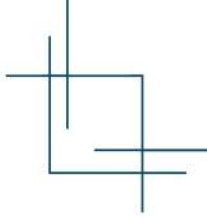


Following last week's vote, investor campaign group BETTER FINANCE said the result presented a 'moment of opportunity'. 'We have consistently stressed that while simplification of reporting and due diligence requirements under CSRD and CSDDD may be justified, it must not come at the expense of transparency, investor protection, or meaningful access to [environmental, social, and governance] data,' the campaign group noted.

- Ignites Europe | 27 October 2025 | MEPs reject dilution of EU sustainability framework

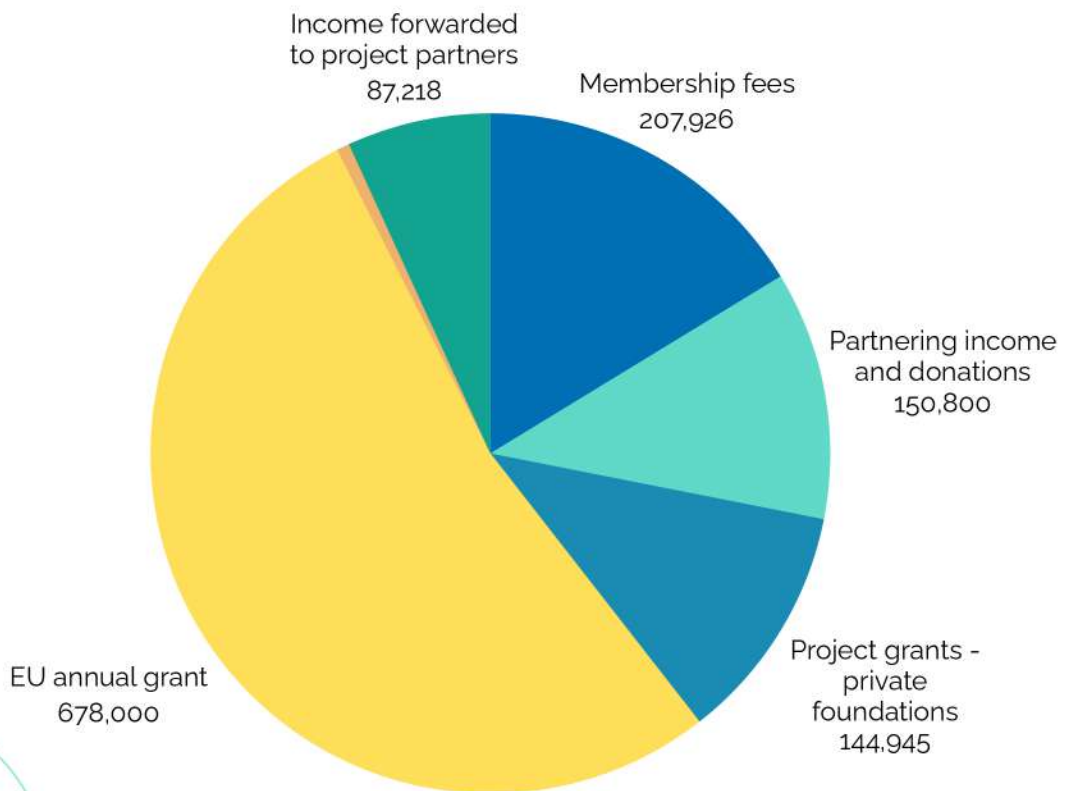


2025 | Financial Overview

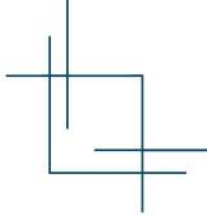


BETTER FINANCE Income for 2025	
Membership Fees	207,926€
Partnering income and donations	150,800€
Project grant - private foundations	144,945€
EU annual grant	678,000€
Other income	7,751€
Income forwarded to project partners	87,218€
TOTAL INCOME	1,277,584€

BETTER FINANCE Income 2025

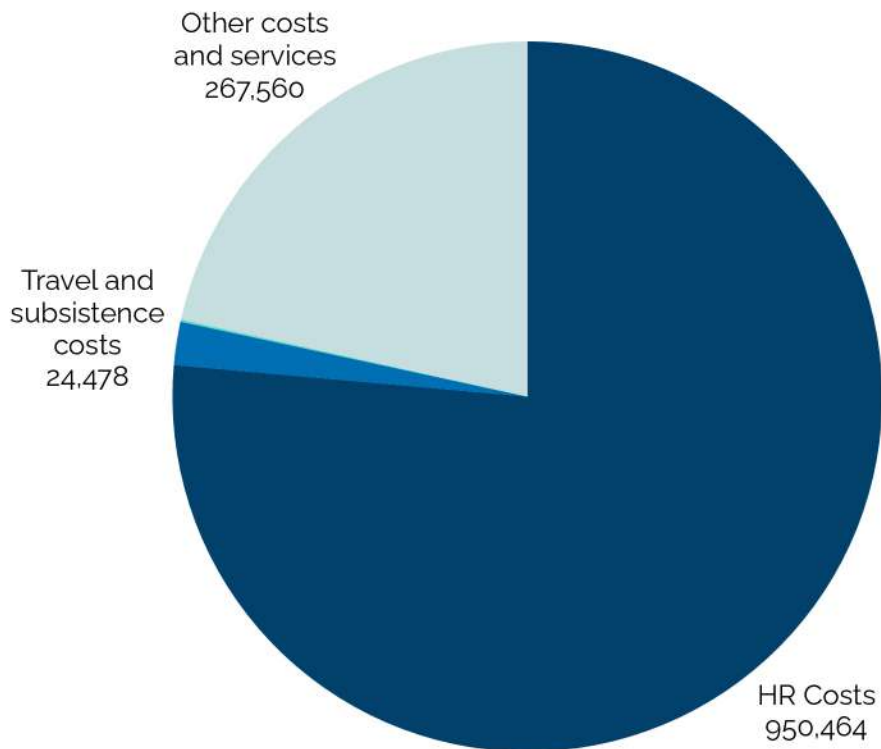


2025 | Financial Overview

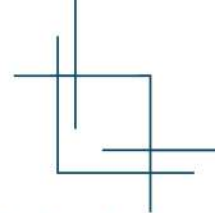


BETTER FINANCE Expenses for 2025	
HR Costs	950,464€
Travel and subsistence costs	24,478€
Depreciation	1,252€
Other costs and services	267,560€
TOTAL COST	1,243,754€

BETTER FINANCE Expenses 2025



2025 | Member Organisations



39 member organisations, from 19 EU member states as well as members from Iceland, Lebanon, Norway, Switzerland & United Kingdom.

Country	Member Organisation	Website
Austria	IVA – Interessenverband für Anleger	https://www.iva.or.at/
Austria	Pekabe – Schutzverband der Pensionskassenberechtigten	https://www.pekabe.at/
Belgium	VFB – Vlaamse Federatie van Beleggers	https://vfb.be/
Czech Republic	SČS – Czech Consumer Association	https://www.konzument.cz/
Denmark	DAF – Dansk Aktionærforening	https://www.shareholders.dk
EU	Sustainable Finance Observatory	https://2degrees-investing.org/
EU	EFES – European Federation of Employee Share Ownership	https://www.efesonline.org/
Finland	Pörssisäätiö Börsstiftelsen – Finnish Foundation for Share Promotion	https://www.porssisaatio.fi/
Finland	Suomen Osakesäästäjät	https://www.suomenos.fi/
France	A.D.A.M. – Association pour la défense des Actionnaires Minoritaires	no website
France	FAIDER – Fédération des Associations Indépendantes de Défense des Épargnants pour la Retraite	https://www.faider.org/
France	Place del l'Investisseurs	https://www.placedesinvestisseurs.org/
France	CGPC – L'association française des Conseils en Gestion de Patrimoine Certifiés	https://cgpc.fr/
France	AGIPI	https://www.agipi.com/
France	ANCRE	https://www.ancre-vie.com/
Germany	BdV – Bund der Versicherten	https://www.bunddersicherten.de/
Germany	DSW – Deutsche Schutzvereinigung für Wertpapierbesi	https://www.dsw-info.de/
Greece	Helinas – Hellenic Investors Association	https://www.helinas.gr/

Iceland	Iceland Savers Association (Samtök Sparifjäreigenda)	http://sparife.is/
International	ShareAction	https://shareaction.org/
International	Transparency Task Force	https://transparencytaskforce.org/
Italy	New Savers	http://www.newsavers.org/
Latvia	IMAB - The Latvian Investor and Minority Shareholders Society	https://imab.lv/
Lebanon	Lebanese Investors Association	http://www.bouloslawoffice.com
Lithuania	LVI - Lietuvos Vartotojų Institutas	https://www.vartotojai.lt/
Luxembourg	Investas - Association Luxembourgeoise des Investisseurs Privés	https://investas.lu/
Malta	MASS - Malta Association of Small Shareholders	https://mass.org.mt/
Norway	Aksjonaerforeningen i Norge	https://www.aksjonaerforeningen.no/
Poland	SII - Stowarzyszenie Inwestorów Indywidualnych	https://www.sii.org.pl/
Portugal	ATM - Associação dos Investidores e Analistas Técnicos do Mercado de Capitais	http://www.associacaodeinvestidores.com/
Portugal	Maxyield	https://www.maxyield.info/
Romania	AURSF - Asociația Utilizatorilor Români de Servicii Financiare	https://www.aursf.ro/
Slovenia	VZMD - Vseslovensko Združenje Malih Deležnikov - PanSlovenian Stakeholders' Association	https://www.vzmd.si
Spain	Adicae - Asociación de usuarios de bancos, cajas y seguros	https://www.adicae.net
Spain	AEMEC - Asociación Española de Accionistas Minoritarios de Empresas Cotizadas	https://www.aemec.eu
Sweden	Aktiespararna	https://www.aktiespararna.se
Switzerland	SASV - Schweizerischer Anlegerschutzverein	https://www.anlegerschutzverein.ch/
UK	ShareSoc - UK Individual Shareholders Society	https://www.sharesoc.org/
UK	UKSA - UK Shareholders' Association	https://www.uksa.org.uk/

2025 | Meet the Team



Guillaume Prache
President



Jella Benner-Heinacher
Vice-President



Florian Beckermann
Vice-President



Aleksandra Mączyńska
Managing Director



Arnaud Houdmont
Director of Communications



Matis Joab
Executive Director



Susie Naval
Project & Office Manager



Sebastien Commain
Senior Policy & Research Officer



Mariyan Nikolov
Policy & Research Officer



Rina Zhubi
Communication Officer



Ana Rita Fernandes Monteiro
Policy & Legal Officer



Martin Molko
Policy & Research Officer



Dario Tolfo
Policy & Research Assistant

BETTER FINANCE is the European federation representing individual savers, investors, and financial services users. Dedicated to promoting transparency, fairness, and accountability, it works to ensure that Europe's financial system serves the real economy and the best interests of its citizens. BETTER FINANCE is a European federation consisting of 40 member organisations across 25 countries. It represents millions of individual investors and other users of financial services and has operated with EU support since 2012. We empower citizens with independent information and education, advocate for fair access to financial markets, and call for policies that place people at the heart of financial decision-making. Through participation in EU advisory groups, research-based advocacy, educational initiatives, and campaigns, we strengthen investor protection, enhance financial literacy, and advocate for effective supervision and governance.

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[betterfinance.substack.com](mailto:info@betterfinance.eu)



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BF BETTER FINANCE

The European Federation of Investors and Financial Services Users
Fédération Européenne des Épargnants et Usagers des Services Financiers



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