

PRESS RELEASE

BETTER FINANCE Welcomes New EIOPA Stakeholder Group Members and Calls for Greater End-User Representation

Brussels, 8 July 2024 – Following our response to last week's announcement of the new composition of the European Securities and Markets Authority's Securities and Markets Stakeholder Group – "[BETTER FINANCE Celebrates Appointments in ESMA's New SMSG Line-up, Presses for Fair Representation](#)" – BETTER FINANCE is now pleased to inform you that the European Insurance and Occupational Pensions Authority (EIOPA) has also revealed the new makeup of its two stakeholder groups, the Occupational Pensions Stakeholder Group (OPSG) and the Insurance and Reinsurance Stakeholder Group (IRSG).

BETTER FINANCE and its members are proud to report that among the three European Supervisory Authorities' Stakeholder Groups, including the Banking Stakeholder Group of the European Banking Authority, they now have 12 representatives across the four ESAs' stakeholder groups.

"Unfortunately, the representation of the end-users of financial products and services remains significantly lower than that of the financial industry," says Aleksandra Mączyńska, Managing Director of BETTER FINANCE. *"Strengthening the voice of EU citizens as savers and investors remains a priority to ensure that the financial industry supports the real economy and serves the interests of its consumers rather than its own."*

Contact: Director of Communication | Arnaud Houdmont | +32 (0)2 514 37 77 | houdmont@betterfinance.eu

About BETTER FINANCE: BETTER FINANCE is a leading European organisation advocating for the rights of investors, promoting transparency, fairness, and accessibility in financial markets across the EU.