

**PRESS RELEASE****French Finance Ministry Re-Appoints Consumer Representatives Amidst Industry Dominance in Key CCSF Body**

**3 April 2024** – On 24th March 2024, the French Minister of Finance reaffirmed Guillaume Prache's position as a member of the French Comité Consultatif du Secteur Financier (CCSF), the highest consultative body on financial services policy in France. Mr Prache, representing BETTER FINANCE, continues to serve in this crucial capacity.

In addition, Mr Bruno Guillier de Chalvron, representing BETTER FINANCE's French Member Association FAIDER, has also been re-appointed as a member of the CCSF.

Regrettably, Guillaume Prache and Mr Guillier de Chalvron stand as the sole representatives of savers and individual investors within the 50-member CCSF, emphasising the pivotal role they play in advocating for the interests of everyday investors in France.

As members of the CCSF, Mr Prache and Mr Guillier de Chalvron will continue to contribute their expertise and insights to shape financial services policy, ensuring that the voices of savers and individual investors are heard and considered at the highest levels of decision-making.

Guillaume Prache stated, *"The rule and practice at the EU level is to seek a balanced representation of interests between the financial industry and users. The CCSF, the primary public stakeholder consultative group for financial services in France, includes more representatives from the financial industry than from financial users (22 vs. 14, of which only 3 represent organizations dedicated to financial services users). This is why BETTER FINANCE is particularly pleased that the only two members dedicated to French savers and individual investors are FAIDER, a French member organization of BETTER FINANCE, and BETTER FINANCE itself."*

The renewal decree for the CCSF was published in the Official Journal on March 24th: [Arrêté du 19 mars 2024 portant nomination au Comité consultatif du secteur financier](#).

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